

REGULATION 5 - 2

RECIPROCITY CREDIT FOR TAX PAID TO OTHER MUNICIPALITIES

Each individual taxpayer who resides in the City of Tiffin but receives net profits or compensation for work done outside of the City of Tiffin and has paid an income tax on such net profits or compensation to another municipality shall be allowed a credit on the tax imposed by the Ordinance equal to the amount so paid by him or in his behalf to such other municipality, however, the credit shall not exceed the amount of tax which would be assessed by the Ordinance if such net profit or compensation earned in such other municipality were subject to the Ordinance.