

## **REGULATION 2 - 9**

### **RECONCILIATION WITH FEDERAL RETURN**

In a form satisfactory to the Commissioner of Taxation, there shall be submitted with each return filed by a taxpayer subject to tax under Regulation 2 - 3, 2 - 4, and 2 - 5, a reconciliation between the net profit shown in the return filed with the Commissioner of Taxation and the adjusted gross income reported to the Internal Revenue Service.

If, as a result of a change made in the Internal Revenue Code or Regulations or by a judicial decision, an additional amount of tax will result under the Ordinance, a report of such change shall be filed by the taxpayer within thirty days after receipt of the final notice of such change from the Internal Revenue Service or after final decision of a Court adjudicating any such Federal Income Tax liability.